



## Statement of Intent

### Helping Local Oil and Gas Operators to Operationalise Methane & Flaring Commitments

**International Association of Oil and Gas Producers (“IOGP”), Methane Guiding Principles (“MGP”), Oil and Gas Climate Initiative (“OGCI”) and the Environmental Defense Fund (“EDF”), welcome the Oil and Gas Decarbonisation Charter (“OGDC”).**

Leveraging and enhancing, where necessary, the extensive work programs on methane action over recent years and the technical experience and expertise within our organisations, we aim to develop a Framework that can help local oil and gas operators including but not limited to OGDC signatories meet their Methane and Flaring Commitments.

We intend to consult with OGDC signatories, other organizations, associations, and technical service providers as appropriate (e.g., Ipieca, United Nations Environment Programme, World Bank’s Global Flaring and Methane Reduction trust fund), and our efforts will align to OGDC governance when established.

Key areas of focus include:

#### **1. Outreach and Engagement Strategy**

- Establish plans for outreach and engagement building on existing industry professionals, global initiatives, established executive-level leadership forums and key stakeholder connectivity.
- Enhance existing support to industry methane and flaring reduction efforts (e.g. MGP-led Advancing Global Methane Reductions (AGMR) country-level engagement, scaled-up OGCI satellite detection and engagement program).

#### **2. Promote Adoption of Guidance, Standards and Reporting Frameworks**

- Improve access to existing publicly available technical guidance, best practices, standards, and reporting frameworks.
- Promote industry adoption of existing guidelines, standards and reporting frameworks for methane and flaring reduction and reporting such as OGCI’s target setting methodology, MGP Toolkits, IOGP Energy Transition Practices and OGMP2.0 framework.

#### **3. Enhanced Access to Technical Support**

- Upon invitation, IOGP to provide technical support on the development of sustainable methane and flaring reduction programs and projects through workshops and technical deep dives. Access to technical support may also come from other parties where available.
- Signatories would retain decision-making authority and responsibility for delivering programs, project identification, prioritisation, detailed engineering, and execution.

Timeline for completion of the Framework by **2Q 2024**. We intend to identify options for both financing and resourcing future activity as part of this work.